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Petroleum ("oil") and natural gas form from tiny plants and algae that settled in seas or lakes millions of years ago. This organic material reacts under heat and pressure to form oil and/or gas. Petroleum products include gasoline, heating oil, propane, and kerosene.

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Author: Gregory King, Professor of Practice, Petroleum and Natural Gas Engineering, The Pennsylvania State University. This courseware module is part of Penn State's College of Earth and Mineral Sciences' OER Initiative. Except where otherwise noted, content on this site is licensed under a Creative Commons Attribution-NonCommercial-ShareAlike 4.0 International License. [An introduction to the oil and gas industry](#)

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Introduction. Oil Field,
Saratoga, Texas. 1908.
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market and play an
influential role in the
global economy as the
world's primary fuel
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systems involved in

producing and distributing
oil and gas are highly
complex, capital-intensive
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electricity, fuel and
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chain. The Oil & Gas
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downstream. Upstream
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production (E&P), find,
develop, and produce oil,
natural gas, and natural
gas liquids. Upstream
companies manage their

development and production costs and emphasize production volume to generate profit margins, which are sensitive to commodity market prices.

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