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Know your plan before making any trade; Know where you want to enter; Know where you want to exit if it goes against you (stops) Know where your targets are so you know when to take some off the table; know your time frame- ie day trade, mini swing trade, swing trade, position trade; What is the trend of the current market/the stock you want to trade

A Simple and Effective Price Action Trading Setup ...

With a setup in place, and a trade trigger pending, your next step is to determine if you take the trade or not. If the potential reward based on the setup (and your research and testing) outweighs the risk, execute the trade when the trade trigger occurs.

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