

2017 Global Payments Insight Survey Retail Banking

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The 2019 Accenture Global Payments Pulse Survey polled 240 retail and corporate payments executives from the largest banks across 23 markets to gain their perspectives on priorities for banks in an instant, invisible and free (IIF) payments world.

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2017 Ovum Global Payments Insight Survey for QSR/Dining Segment Author: ACI Worldwide Keywords: merchant payments QSR Quick service restaurant dining alternative payment methods secure cloud data Created Date: 8/21/2017 11:28:42 AM

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Services Club members, including bankers, payment processors, corporates, consultancies, academics and government representatives, were surveyed in March and April of 2017. More than 360 respondents shared their input on instant payment trends and issues, and this report summarizes the key findings from the survey.

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Source: 2017 Ovum Global Payments Insight Survey 72% 81% 84% 82% 86% 86% 87% 71% 85% 91% Launch value added services Introduce new payment services/tools Increased range of payment options Increase customer retention Gain competitive advantage Improved speed of clearing and settlement Enhanced customer experience/reduced payment friction

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In 2016, the global payments industry accounted for 34 percent of overall banking revenues—up from 27 percent just five years earlier. For the next five years, annual growth will average 7 percent, making payments a \$2-trillion-dollar-industry by 2020, according to McKinsey's latest Global Payments Map data (Exhibit).

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2016, the payments business overall, including balances on current accounts, totaled \$1.2 trillion. Core payments revenue, excluding interest income, represented \$0.8 trillion, or 20% to 25% of global banking revenue. The value of global payments transactions stood at \$420 trillion, or 5.5 times global GDP. By

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