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demand and supply 01
Price and quantity 1
Price Demand Supply 0
100 0 1 80 30 2 60 60
3 40 90 4 20 120 5 0

150 Draw demand and
supply using a
graph.Questions
Microeconomics (with
answers)Answer the
question on the basis
of the following
marginal utility data for
products X and Y.
Assume that the prices
of X and Y are \$4 and
\$2, respectively, and
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5: Elasticity (11
June)Multiple Choice
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Microeconomics (with
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01 Price elasticity of
demand 1 If the price
rises by 3 %, the
quantity demanded
falls by 1.5 %.
Calculate the price
elasticity of demand.
02 Price elasticity of
demand 2 If the price
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Questions
Microeconomics (with answers) 1a Markets, demand and supply 01
Price and quantity 1
Price Demand Supply 0

100 0 1 80 30 2 60 60
3 40 90 4 20 120 5 0
150 Draw demand and supply using a graph.

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