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 of making steel casting = Rs. 35.00 per kg
 Cost of machining steel casting per unit =
 Rs.Engineering Economics & Cost
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 production in an industry depends on the
 rate of output which is important in
 economic analysis of cost .the relationship
 between cost and output determines the
 cost function. Once the cost function is
 determined estimates of future cost of
 production at various output levels can
 usually be obtained. 11.CE 1451
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 experience too. Mr. B. Senthil Arasu is a
 Electronic Engineer (B.E. ECE) with an MBA
 in Finance and Mr. J. Praveen Paul is a
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 Analysis Project is considered acceptable if
 $B - C \geq 0$ or $B/C \geq 1$. Example (FEIM): The
 initial cost of a proposed project is \$40M,
 the capitalized perpetual annual cost is
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 in terms of \$/period • Variant of the
 present worth approach • Popular with
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 engineering economic analysis may
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 of cost types, including definitions and
 examples. A fixed cost is constant,
 independent of the output or activity level.
 The annual cost of property taxes for a
 production facility is a fixed cost,
 independent of the production level and
 number of employees.Engineering Costs -
 Oxford University PressAll these topics are
 primary skills and knowledge areas in the
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 manufacturing sector of the economy,
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singh Anna University 2008 Regulation
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Chapter 6: ANNUAL WORTH ANALYSIS
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engine part made of steel/unit: Weight of
steel casting/unit = 1.35 kg Cost of
making steel casting = Rs. 35.00 per kg
Cost of machining steel casting per unit =
Rs.
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Here, I have explained Cost-Benefit
Analysis. Various factors to be considered
during CBA with an illustration.
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