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Chapter 6, Exercise Solutions, Principles of Econometrics, 3e 114 EXERCISE 6.2 The model from Exercise 6.1 is $y_{it} = \beta_0 + \beta_1 x_{it} + \beta_2 x_{it}^2 + \beta_3 x_{it}^3 + \epsilon_{it}$. The SSE from estimating this model is 979.830. The model after augmenting with the squares and the cubes of

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Chapter 8, Exercise Solutions, Principles of Econometrics, 3e 184 EXERCISE 8.6 (a) ROOMS significantly effects the variance of house prices through a relationship that is quadratic in nature. The coefficients for ROOMS and ROOMS² are both significantly different from zero at a 1% level of significance.

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 10 EXERCISE 2.14 (a) and (b) There appears to be a positive association between VOTE and GROWTH. The estimated equation for 1916 to 2008 is $VOTE = 50.848 + 0.88595 GROWTH$. The coefficient 0.88595 suggests that for a 1 percentage point increase in the growth rate

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