
Economics 102

Homework 1 Answer

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<p>\$115 dollars. This includes the \$80 she could have earned working, plus the \$30 for the ticket, plus the \$5 in transportation costs. Recall the definition of opportunity cost is “the real cost of an item, including what must be given up to obtain it.” (Krugman) If Cheri had decided to ...Economics 102 Homework #1 - Answer Key Answers to Homework #1. This homework is due at the beginning of</p>	<p>the class lecture. Please staple your homework and make sure that your homework includes your name and the time of your discussion section. There will be no stapler at the class lecture. Homework should be neat, legible and professional looking. Please show all necessary work and please make sure that it is easy to identify your ...Economics 102 - University of Wisconsin-Ma</p>	<p>disonEconomi cs 102 Summer 2011 Answers to Homework 1 Due 6 23 11 Directions The homework will be collected in a box before the lecture Please place your name TA name and section number on top of the homework legibly Make sure you write your name as it appears on your ID so that you can receive the correct grade Please remember the section number for the section you are</p>
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transportation
costs. Recall
the definition
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real cost of an
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including what
must be given
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it." (Krugman)
If Cheri had
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